

Manoj G. Tirodkar

Date: April 2, 2019

By E-mail

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Fax No.: 2272 2037/2272 3719	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Fax No.: 2659 8237/38
(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)	

Dear Sir,

Sub: Reporting under Regulation 31(2) SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of Target Company - GTL Limited

In terms of Regulation 31(2) Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I forward herewith disclosure in prescribed format.

Please note that a detailed disclosure in this regard is already given by GTL Limited to respective Stock Exchanges vide their letter dated April 2, 2019 which is enclosed for ready reference.

I request you to take the same on your record and acknowledge receipt.

Thanking you,

Yours Truly,



Manoj G. Tirodkar

Encl: a/a

cc: The Company Secretary, GTL Limited, Navi Mumbai

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)								GTL Limited					
Names of the Stock Exchanges where the shares of the target company are listed								BSE Limited National Stock Exchange of India Limited					
Date of reportings								April 2, 2019					
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked								Manoj G. Tiroadkar					
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release /invocation)	Date of creation/ / release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	Reasons for encumbrances**	Number	% of total share capital	Name of the entity in whose favor shares encumbered***	Number	% of Total share capital
Manoj G. Tiroadkar	18,599,435	11.82	18,599,435	11.82	Invocation	28-March-2019	Pledge	Promoter's obligation under CDR documents of GTL Limited	18,599,435	11.82	IDBI Trusteeship Service Limited, Security Trustee of CDR Lenders \$	-	-
Global Holding Corporation Private Limited	50,980,559	32.41	50,500,000	32.10	-	-	-	-	-	-	-	50,500,000	32.10

\$ CDR Lenders consists IDBI Bank Limited, Andhra Bank, Bank of Baroda, Bank of India, Canara Bank, Catholic Syrian Bank (represented by ARC), Dena Bank, Indian Bank, Indian Overseas Bank, Punjab National Bank, SIDBI, Standard Chartered Bank, State Bank of India, Vijaya Bank.

Note: A detailed disclosure in this regard is already given by GTL Limited to respective stock exchanges vide their letter dated April 2, 2019, which is enclosed for ready reference.

Manoj G. Tiroadkar

Place: Mumbai

Date: April 2, 2019